

PRESS RELEASE

A meeting of the Board of Directors of Bajaj Housing Finance Limited (BHFL) was held today to consider and approve the unaudited financial results for the quarter and nine month ended 31 December 2024.

Performance Highlights for Q3 FY25

- Assets under management grew by 26% to ₹ 1,08,314 crore as of 31 December 2024 from ₹ 85,929 crore as of 31 December 2023.
- Net interest income for Q3 FY25 increased by 25% to ₹ 806 crore from ₹ 645 crore in Q3 FY24.
- Net total income for Q3 FY25 increased by 25% to ₹ 933 crore from ₹ 746 crore in Q3 FY24.
- Operating Expenses to Net Total Income for Q3 FY25 was 19.8% as against 23.2% in Q3 FY24.
- Loan losses and provisions for Q3 FY25 was ₹ 35 crore as against ₹ 1 crore in Q3 FY24.
- Profit before tax for Q3 FY25 increased by 25% to ₹ 713 crore from ₹ 572 crore in Q3 FY24.
- Profit after tax for Q3 FY25 increased by 25% to ₹ 548 crore from ₹ 437 crore in Q3 FY24.
- Gross NPA and Net NPA as of 31 December 2024 stood at 0.29% and 0.13% respectively, as against 0.25% and 0.10% as of 31 December 2023. Provisioning coverage ratio on stage 3 assets at 55%.
- Annualised return on average assets for Q3 FY25 was 2.4% as against 2.4% in Q3 FY24.
- Annualised return on average equity for Q3 FY25 was 11.5% as against 15.0% in Q3 FY24 driven by primary capital infusion through IPO of ₹ 3,560 crore.
- Capital adequacy ratio (including Tier-II capital) as of 31 December 2024 was 27.86%.
- BHFL enjoys the highest credit rating of AAA/Stable for its long-term debt programme from CRISIL and India Ratings and A1+ for short-term debt programme from CRISIL and India Ratings.

Financial Snapshot

(₹ in crore)

Particulars	Q3'25	Q2'25	Q3'24	YoY	9M'25	9M'24	YoY	FY'24
Assets under Management	1,08,314	1,02,569	85,929	26%	1,08,314	85,929	26%	91,370
Loan Assets	95,570	89,878	73,197	31%	95,570	73,197	31%	79,301
Interest income	2,322	2,227	1,846	26%	6,612	5,295	25%	7,202
Interest Expenses	1,516	1,514	1,201	26%	4,428	3,413	30%	4,692
Net interest income (NII)	806	713	645	25%	2,184	1,882	16%	2,510
Fees and commission income	49	45	32	53%	150	95	58%	138
Net gain on fair value changes	41	45	27	52%	137	98	40%	133
Sale of services and Income on de-recognised loans	23	81	30	(23%)	130	105	24%	106
Others*	14	13	12	17%	38	28	36%	38
Net total income (NTI)	933	897	746	25%	2,639	2,208	20%	2,925
Operating Expenses	185	184	173	7%	539	509	6%	703
Pre-provisioning operating profit	748	713	573	31%	2,100	1,699	24%	2,222
Loan losses and provisions	35	5	1		50	26	92%	61
Profit before tax	713	708	572	25%	2,050	1,673	23%	2,161
Profit after tax	548	546	437	25%	1,576	1,350	17%	1,731

* Others include other operating income and other income.

Pune
27 January 2025

For Bajaj Housing Finance Limited
Pune

Atul Jain
Managing Director
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BAJAJ HOUSING FINANCE LIMITED

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