

## **Note on Information on Familiarisation Programmes for Independent Directors pursuant to SEBI Listing Regulations, 2015**

Pursuant to the SEBI Listing Regulations, 2015:

- a) A Company is required to familiarise the Independent Directors (IDs) with the nature of the industry in which it operates, its business model, their roles, rights, responsibilities in the company and other relevant information etc., through various programmes.
- b) The details of such familiarisation programmes including number of programmes attended, number of hours spent and other relevant details (during the year and on a cumulative basis till date), shall be disclosed on the Company's website and a web link thereto shall also be given in the Annual Report.

The Company undertakes familiarisation programmes for the Directors, on a continuous basis, about the operations of the Company and other details from time to time, inter alia, as follows:

- Discussions were held from time to time on major developments in the areas of the SEBI Listing Regulations, 2015, Companies Act, 2013 and NBFC/HFC guidelines including scale-based regulations.
- In addition to minimum number of meeting, the Company conducts additional Board Meeting in March to apprise the Directors on the detailed operational aspects and business of the Company.
- As and when a new director is appointed, as part of the process of induction, the Company has the practice of familiarising the new director with information on various aspects of the Company, including the following:
  - a) Company's Code of Conduct for directors
  - b) Annual reports of last three years
  - c) Company's Insider Trading Code
  - d) Latest Debt Investor Presentation
  - e) Existing composition of Board and Committees
- The Directors were updated about the Housing finance industry, Company's business model, competition, risk management updates, etc. through presentations at the Board and committee meetings.
- The Directors were updated on an ongoing basis on the significant developments in the Company and group.
- During FY2024, the Board cumulatively spent approximately 13 hours *inter alia* covering Cyber Security, Long Range Strategy and other regulatory updates etc. through various Board/Committee meetings and sessions conducted by the Company.

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