

BAJAJ HOUSING FINANCE LIMITED

Bajaj Housing Finance Limited

Statement of unaudited financial results for the Quarter ended 30 June 2022

Particulars	(₹ In Crore)			
	Quarter ended			Year ended
	30.06.2022 (Reviewed)	31.03.2022 (Audited)	30.06.2021 (Reviewed)	31.03.2022 (Audited)
1 Income				
(a) Revenue from operations				
Interest Income	1,072.46	961.47	777.36	3,481.75
Fees and commission Income	23.91	27.19	14.84	81.85
Net gain on fair value change	15.19	15.76	16.45	58.97
Sale of services	0.48	52.78	11.73	142.02
Income on derecognised (assigned) loans	109.79	-	-	-
Other operating income	0.84	0.52	1.04	2.07
Total Revenue from operations	1,222.67	1,057.72	821.42	3,766.66
(b) Other income	0.13	0.14	0.09	0.47
Total Income	1,222.80	1,057.86	821.51	3,767.13
2 Expenses				
(a) Finance costs	628.62	606.21	486.70	2,155.31
(b) Fees and commission expense	3.83	2.55	0.71	4.68
(c) Impairment of financial instruments	6.67	37.86	25.91	181.07
(d) Employee benefits expense	114.04	109.47	64.39	348.80
(e) Depreciation, amortization and impairment	7.83	7.34	5.78	25.76
(f) Other expenses	34.16	27.02	20.22	91.65
Total expenses	795.15	790.45	603.71	2,807.27
3 Profit before tax (1-2)	427.65	267.41	217.80	959.86
4 Tax expense				
(a) Current Tax	91.54	51.40	63.95	250.40
(b) Deferred tax (credit)/charge	20.03	18.37	(6.68)	(0.16)
Total tax expense	111.57	69.77	57.27	250.24
5 Profit after tax (3-4)	316.08	197.64	160.53	709.62
6 Other comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(0.64)	-	(0.64)
(ii) Tax impact on above	-	0.16	-	0.16
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Tax impact on above	-	-	-	-
Total other comprehensive income, net of tax	-	(0.48)	-	(0.48)
7 Total Comprehensive Income (5+6)	316.08	197.16	160.53	709.14
8 Paid-up Equity Share Capital (Face Value of ₹ 10)				4,883.33
9 Other equity				1,858.03
10 Earnings per share				
Basic (₹)	0.48*	0.40*	0.33*	1.45
Diluted (₹)	0.48*	0.40*	0.33*	1.45

* not annualised



Corporate Office: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar,
Pune - 411 014.
Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035
Website: <https://www.bajajhousingfinance.in>

Tel: +91 20 71878060
Corporate ID No.: U65910PN2008PLC132228

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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 25 July 2022 and subjected to limited review by joint auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the Company viz. <https://www.bajajhousingfinance.in/> and on the website of BSE Limited (www.bseindia.com).
- On 7 April 2022, the Special Committee for Rights issue constituted by the Board of Directors has allotted, on rights basis, 1,828,822,235 equity shares of face value of ₹ 10 each at premium of ₹ 3.67 per equity share, aggregating to ₹ 2,500 crore, to Bajaj Finance Limited (the holding company).
- The secured non-convertible debentures issued by the Company are fully secured by first pari-passu charge by mortgage of the Company's immovable property and/or by hypothecation of book debts/loan receivables to the extent as stated in the respective Information memorandum. Further, the Company has maintained asset cover as stated in the Information memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- There were 415 borrower accounts having an aggregate exposure of ₹ 88.55 crore as on 30 June 2022 to the Company, where resolution plans had been implemented under RBI's Resolution Framework 1.0 dated 6 August 2020 and now modified under RBI's Resolution Framework 2.0 dated 5 May 2021.
- Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended 30 June 2022

Particulars	(₹ In Crore)
Entity	Transferred
Count of loan accounts assigned (in numbers)	NBFCs
Amount of loan account assigned	6,225
Retention of beneficial economic interest (MRR)*	950.06
Weighted average maturity (residual maturity in months)	1%
Weighted average holding period (in months)	121.82
Coverage of tangible security	21.03
Rating-wise distribution of rated loans	100%
	N/A

* Retained by the originator

(b) The Company has not transferred any stressed loan during the quarter ended 30 June 2022.

(c) The Company has not acquired any stressed loan during the quarter ended 30 June 2022.

- To reduce the financial impact on its customers affected by COVID-19 Pandemic, the Company during the year ended 31 March 2021, in accordance with the Reserve Bank of India ('RBI') guidelines relating to 'COVID-19 Regulatory Package' dated 27 March 2020 and subsequent guidelines on EMI moratorium dated 17 April 2020 and 23 May 2020, offered EMI moratorium to its customers based on requests as well as on Suo-moto for EMIs falling due between 1 March 2020 to 31 August 2020. It also offered resolution plan to its customers pursuant to the RBI's guideline 'Resolution framework for COVID-19 related stress' dated 6 August 2020.

Further in financial year 2021-22, the Company offered resolution plan to its customers pursuant to RBI's guideline 'Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses' dated 5 May 2021.

The Company holds a management and macro-economic overlay of ₹ 220 crore as at 30 June 2022.

Given the dynamic and evolving nature of the pandemic, these estimates include the possible impact of known events till date and are subject to uncertainty caused by resurgence COVID-19 pandemic and related events.

- The figures for the quarter ended 31 March 2022 represent balancing figures between the audited figures for the year ended 31 March 2022 and year to date figures upto 31 December 2021 which were subjected to limited review by statutory auditors.
- Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2022 is attached as Annexure 1.

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- 10 The financial results of the Company for the quarter ended 30 June 2021, were reviewed by the previous auditors SRBC & Co LLP, who have expressed an unqualified conclusion vide report dated 19 July 2021.
- 11 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 12 The Company has designated an exclusive email ID viz. bhflinvestor.service@bajajfinserv.in for investor grievance redressal.

By order of the Board of Directors
For Bajaj Housing Finance Limited

Pune
25 July 2022


Atul Jain
Managing Director


CIN : U65910PN2008PLC132228

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Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended 30 June 2022

Particulars	For the quarter ended 30 June 2022	For the year ended 31 March 2022
1. Debt-Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Equity	4.81	6.15
2. Net Worth (₹ in crore) [Total Equity]	9557.32	8741.36
3. Net Profit after tax (₹ in crore)	318.08	708.62
4. Net profit Margin ratio [PAT / Total Income]	25.85%	18.64%
5. Earnings per share [* quarter not annualised]		
Basic (₹)	0.48 *	1.45
Diluted (₹)	0.48 *	1.45
6. Total debts to total assets [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Assets	0.82	0.86
7. Details of Debenture redemption reserve	Not Applicable [According to Rule 18 (7) (b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, no Debenture Redemption Reserve is required to be created in the case of privately placed debentures issued by the Company which is a HFC registered with NHB.]	
8. Sector specific equivalent ratio, as applicable		
(A) Gross NPA (stage 3 asset, gross) ratio	0.27%	0.31%
(B) Net NPA (stage 3 asset, net) ratio	0.11%	0.14%
(C) Provision coverage (on stage 3 asset) ratio	58.16%	54.30%
(D) Capital to risk-weighted assets ratio (Calculated as per RBI guidelines-15%)	24.57%	19.71%
(E) Liquidity Coverage Ratio for quarter (Calculated as per RBI guidelines-50%)	115.44%	108.35%

Note :

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin and Net profit margin ratio are not applicable to the Company.



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